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**2019/2020**

### Analyzing Current Economic Issues

**Social Sciences Department**

## Earl Haig

SecondarySchool

# **CIA4U**

**Evaluation Profile & Outline**

**Course Description/Rationale/Overview:** Although our resources, as individuals and as a society, are limited or scarce, our needs and wants are virtually unlimited. This leads to the requirement to make the best possible choices to use resources efficiently and effectively. The concepts, models and methods of economics can help us make these decisions well. Students will develop an understanding of different economic systems, and institutions. The course examines specific markets, prices and the influence of governments.

**Class Requirements:** Students should have materials specified by the subject teacher at the beginning of the year.

The textbook for this course is Economics Now. Students will be issued this book at the beginning of the course. The replacement cost for this textbook $125.00.

**Assessment and Evaluation Strategies**

Students will also be expected to complete assessment activities of a formative nature in order to learn and to practice the specific expectations that will compose the summative evaluations. Examples of formative assessment may include homework checks, quizzes, peer assessment, presentations, reflection writing, role-play scenarios and observation.

Each unit or strand of the course will be evaluated using summative evaluations. Examples of summative evaluations are tests, case studies, interviews, reports, presentations, seminars, debates, research and other writing assignments.

**Late and/or Missed Evaluation**

##### Late Assignments\*

For each assignment, the teacher will inform students of the due date. The teacher may decide to create an ultimate deadline. If an assignment is submitted after the deadline, the teacher may deduct marks up to and including the full value of the assignment.

**Missed Tests**

It is the student’s responsibility to make arrangements, ahead of time, for any tests/quizzes that are missed. If a student misses a test/quiz for an unforeseen reason such as illness, the student must bring a note signed by a parent or guardian**. Alternatively a medical certificate may be requested by the teacher.** The student must be prepared to write the test/quiz immediately upon return to school at a time determined by the teacher. Once the tests/quizzes have been evaluated and returned, students will not be able to make up a missed test - a mark of zero will be assigned.

**Subject-Specific/Department Information**

Teaching staff can be reached at (416) 395-3210 ext. 20075/85. Other teachers in the Social Sciences Department can be reached at (416) 395-3210, ext. 20075 or 20085. Parents wishing to meet with a teacher are requested to make an appointment with the teacher prior to coming to the school.

**Learning Skills\***

**Responsibility** – meets deadlines; takes responsibility for own behaviour

**Organization** – establishes priorities and manages time; uses information, technology and resources top complete tasks time management

**Independent Work** – follows instruction with minimal supervision; uses class time appropriately to complete tasks

**Collaboration** – accepts an equitable share of work in a group; builds healthy peer relationships; works with others to achieve group goals

**Initiative** – looks for opportunities for learning; demonstrates curiosity; approaches new tasks with a positive attitude

**Self-regulation** – sets own goals and monitors own progress; seeks assistance with needed; makes an effort with responding to challenges

###### Final Mark

The final mark for this course will be determined based upon an accumulation of marks from unit summative activities and from a final summative evaluation

**Year’s Work 70%**

This is a culmination of evaluations that have been completed throughout the year. It may include tests, presentations, research, or topic specific assignments.

**Final Summative Evaluation 30%**

This summative for this course is a comprehensive final exam based on concepts and themes presented during the course.

**Achievement Categories and Weighting**

* **Knowledge / Understanding – 25%**

Knowledge of facts and terms; understanding of concepts, principles, guidelines and strategies; understanding of relationships among concepts.

* **Application – 25%**

Synthesizing knowledge and understanding into new and familiar contexts as well as making connections between various contexts.

* **Thinking Inquiry – 25%**

Formulating questions; planning, selecting strategies and resources; analyzing and interpreting information, and forming conclusions.

* **Communication – 25%**

Communication of information and ideas, communication for different audiences, use of various forms of communication.

\*From: Ontario Ministry of Education. *Growing Success: Assessment, Evaluation, and Reporting in Ontario Schools*. Toronto: Ministry of Education, 2010, 11.

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**Course Outline:**

#  **Unit 1: The Nature of Economics and the Economy**

This unit defines the nature of economics; what its basic principles are; productive resources and economic systems and the evolution of economic thought.

# **Unit 2: Microeconomics; Understanding the Canadian Market Economy**

This unit explores demand and supply; applications of demand and supply; different types of business organizations and finance; production, firms and the market and labour economics.

# **Unit 3: Macroeconomics: Production and Monetary Flows in the Economy**

This unit is an introduction to macroeconomics; the business cycle and fiscal policy; money and banking; and monetary policy.

# **Unit 4: Economic Decision Making**

This unit looks at the role of government; employment, recession and recovery; equity and income distribution; and the environment and sustainable development.

# **Unit 5: The Global Economy; International Trade & Development**

This unit examines trade theory, agreements and patterns; financing international trade; and international economic issues.